

J. L. JAIN & CO.

CHARTERED ACCOUNTANTS

B.O.: Shop No. 187, Sector 28-D,
Chandigarh - 160 002
Tel.: 0172-4004794
Mobile: 09911889390
Email: jljainandco@gmail.com

H.O.: C-5/13, Lower Ground Floor,
Vasant Kunj, New Delhi-110070
Tel. : 011-41610975, 26121568
26121569, Fax : 011-26121569
Mobile: 9810025239
E-mail : deepak.jain17@gmail.com

Audit report

To the members of Mahavir International, Delhi

We have examined the Balance Sheet of Mahavir International, Delhi as at 31.03.2019 and the Income & Expenditure Account for the year ended on that date which are in agreement with books of accounts maintained by the said Charitable Society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion proper books of account have been kept by head office and the branches/centers of the above named Charitable Society so far as appears from our examination of the books:

In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view-

1. In the case of the Balance Sheet, of the State of Affairs of the above named Charitable Society as at 31.03.2019 and
2. In the case of the Income & Expenditure Account, of the Excess of Expenditure over Income for its accounting year ending on 31.03.2019.

The prescribed particulars are annexed hereto.

For J. L. Jain & Co.
Chartered Accountants
(Firm Registration No. 004021N)



Deepak Jain
(CA Deepak Jain)
Partner

Membership No.83004

UDIN 19083004AAAAAR5098

Place: New Delhi

Date: 21/06/2019

MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

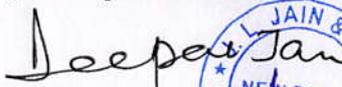
BALANCE SHEET
AS AT 31ST MARCH, 2019

		Amount (Rs.)	
Particulars	Sche dules	As at 31-Mar-19	As at 31-Mar-18
I. SOURCES OF FUNDS			
Membership Fund	1	1,006,500	863,500
Corpus Fund	2	46,741,311	49,181,624
Total		47,747,811	50,045,125
II. APPLICATION OF FUNDS			
Fixed Assets			
Gross Block	3	59,834,222	56,434,823
Less: Accumulated Depreciation		29,592,383	25,644,637
Net Block		30,241,840	30,790,186
Capital Work in Progress (Solar plant not out to use)		971,250	-
		31,213,090	30,790,186
Current Assets, Loans & Advances			
Cash & Bank Balances	4	7,837,109	15,324,805
Stock of Medicines & Consumables		680,170	736,842
Loans & Advances	5	8,717,476	6,919,738
		17,234,755	22,981,385
Less: Current Liabilities & Provisions	6	700,034	3,726,447
Net Current Assets		16,534,721	19,254,938
Total		47,747,811	50,045,125
Notes on Financial Statements	14		

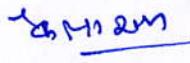
Note:- Previous year figure has been rearranged and rescheduled.

As Per our separate report of even date
For J. L. Jain & Co.
Chartered Accountants
(Firm Registration No. 004021N)

For Mahavir International


(CA Deepak Jain)
Partner
Membership No.83004




(K C Jain)
Chairman


(Dinesh K Jain)
Secretary


(Arun Jain)
Treasurer

Place: New Delhi
Date: 21/06/2019

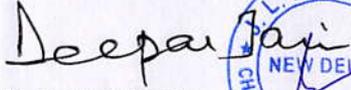
UDIN 19083004AAAAAR5098

MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2019

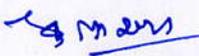
			Amount (Rs.)`	
Particulars	Sche dules	As at 31-Mar-19	As at 31-Mar-18	
<u>INCOME</u>				
Donations	7	47,226,602	45,186,414	
Other Income	8	741,360	1,423,227	
Total		47,967,962	46,609,641	
<u>EXPENDITURE</u>				
-Doctor at Door Step Expenses	9	12,508,154	12,926,097	
-National Disaster Relief Expenses		224,000	-	
-Hospital Expenses	10	20,105,129	18,808,754	
-Laboratory Expenses	11	3,205,950	3,494,125	
-Mass Awareness Programe	12	5,030,629	3,460,631	
-Administrative Expenses	13	4,155,030	4,602,845	
-Affilation Fees		170,200	163,100	
Total		45,399,091	43,455,552	
Surplus/(Deficit) Transferred to Corpus Fund		2,568,870	3,154,090	
Notes on Financial Statements	14			

As Per our separate report of even date
For J. L. Jain & Co.
Chartered Accountants
(Firm Registration No.004021N


(CA Deepak Jain)
Partner
Membership No. 83004



For Mahavir International


(K C Jain)
Chairman


(Dinesh K Jain)
Secretary


(Arun Jain)
Treasurer

Place: New Delhi
Date: 21/06/2019

UDIN 19083004AAAAAR5098

MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Schedules Annexed to and forming part of Financial Statements as at March 31, 2019

Amount (Rs.)`

Schedule 1. Membership Fund

Particulars	As at 31-Mar-19	As at 31-Mar-18
Opening Balance	863,500	753,500
Add: Received During the Year	143,000	110,000
Total	1,006,500	863,500

Schedule 2. Corpus Fund

Particulars	As at 31-Mar-19	As at 31-Mar-18
Opening Balance	49,181,624	49,585,332
Add: Corpus Donation received during the year	-	-
	49,181,624	49,585,332
Add : Excess of Income over Expenditure	2,568,870	3,154,090
Less: Depreciation	5,009,183	3,557,798
Total	46,741,311	49,181,624



For Mahavir International

Secretary

Schedules Annexed to and forming part of Financial Statements as at March 31, 2019

Schedule 3. Fixed Assets

Particulars	As at 01/04/2018		Gross Block Additions		Sales/ Adjustments	As at 31/03/2019	Depreciation Rate	Up to 31/03/2018	For The Year	Written Back	Up to 31/03/2019	As at 31/03/2019	Net Block As at 31/03/2018
	More than 180 days	Less than 180 days	More than 180 days	Less than 180 days									
Buildings													
Hospital Building-Saket Construction - Rajdhani	6,550,000	-	-	300,900	-	6,550,000	10%	3,298,961	325,104	-	3,624,065	2,925,935	3,251,039
Wooden Partition & Fixtures	535,000	-	-	619,524	-	300,900 1,154,524	10%	399,010	15,045 44,575	-	15,045 443,585	285,855 710,939	135,990
Equipment													
Hospital/Surgical Equipments	35,542,071	-	2,500,000	277,128	-	38,319,199	15%	14,968,893	3,481,761	-	18,450,654	19,868,545	20,573,178
Lab Equipments	1,640,000	-	-	-	-	1,640,000	15%	457,455	177,382	-	634,837	1,005,163	1,182,545
Van Ambulance													
Eeco 5 STR (II)	377,826	-	-	-	377,826	-	15%	256,704	-	256,704	-	-	121,122
Force Tempo	1,184,436	-	-	-	1,184,436	-	15%	804,733	-	804,733	-	-	379,703
Force Euro-IV -1	1,275,521	-	-	-	-	1,275,521	15%	830,539	66,747	-	897,286	378,235	444,982
Force Euro-IV-2	1,275,522	-	-	-	-	1,275,522	15%	830,539	66,747	-	897,286	378,236	444,983
Force Tempo Traveller	1,199,097	-	-	-	-	1,199,097	15%	462,702	110,459	-	573,161	625,936	736,395
Force Tempo (F)	1,387,484	-	-	-	-	1,387,484	15%	104,061	192,513	-	296,574	1,090,910	1,283,423
Eeco SSTR (AC) 1	402,828	-	-	-	-	402,828	15%	-	60,424	-	60,424	342,404	402,828
Eeco SSTR (AC) 2			428,374	-	-	428,374	15%	30,212	59,724	-	89,936	338,438	(30,212)
Plant & Machinery													
Office Equipments	707,466	-	15,222	-	-	722,688	15%	412,602	46,513	-	459,115	263,573	294,864
CCTV	-	-	-	802,813	-	802,813	15%	-	60,211	-	60,211	742,602	-
Fire Extinguisher	13,282	-	-	-	-	13,282	15%	3,902	1,407	-	5,309	7,973	9,380
Generator	200,000	-	-	-	-	200,000	15%	189,799	1,530	-	191,329	8,671	10,201
Inverter	208,818	-	-	-	-	208,818	15%	163,489	6,799	-	170,288	38,530	45,329
U.P.S.	78,960	-	-	-	-	78,960	15%	6,630	10,850	-	17,480	61,480	72,330
Refrigerator	41,050	-	-	-	-	41,050	15%	21,458	2,939	-	24,397	16,653	19,592
Water Machine	50,935	-	-	-	-	50,935	15%	39,439	1,724	-	41,163	9,772	11,496
Camera	29,876	-	-	-	-	29,876	15%	19,205	1,601	-	20,806	9,070	10,671
Mobile	17,300	-	-	-	-	17,300	15%	7,513	1,468	-	8,981	8,319	9,787
Fans	69,079	-	-	-	-	69,079	15%	52,243	2,525	-	54,768	14,311	16,836
R O Systems			17,700	-	-	17,700	15%	-	2,655	-	2,655	-	-
Lifts	390,000	-	-	-	-	390,000	15%	108,225	42,266	-	150,491	239,509	281,775
Furniture & Fixture													
Furniture & Fixture	1,625,768	-	-	-	-	1,625,768	10%	779,857	84,591	-	864,448	761,320	845,911
Computers & Printers													
Furniture & Fixture	1,632,504	-	-	-	-	1,632,504	40%	1,396,466	141,623	-	1,538,089	94,415	236,038
Total	56,434,823	2,961,296	2,000,365	2,000,365	1,562,262	59,834,222	-	25,644,637	5,009,183	1,061,437	29,592,383	30,226,794	35,640,186
Previous Year	45,582,615	5,010,720	10,691,488	10,691,488	4,850,000	56,434,823	-	22,086,839	3,557,798	1,340,961	25,644,637	30,790,187	23,495,777

Capital Work in Progress

Solar Plant (Rajdhani)													
Total			971,250	971,250		971,250						971,250	

MAHAVIR INTERNATIONAL
NEW DELHI
CHARTERED ACCOUNTANTS

For Mahavir International
Secretary

MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Schedules Annexed to and forming part of Financial Statements as at March 31, 2019

Amount (Rs.)

Schedule 4. Cash & Bank Balances

Particulars	As at 31-Mar-19	As at 31-Mar-18
<u>Cash & Bank Balances</u>		
Cash in Hand	221,889	582,745
Balance with Scheduled Banks	2,820,081	794,382
FDR with Banks	4,795,139	13,947,678
Total	7,837,109	15,324,805

Schedule 5. Loans & Advances

Particulars	As at 31-Mar-19	As at 31-Mar-18
Accounts Receivable	7,726,149	5,689,586
Security Deposits	204,930	454,930
Interest Accrued	6,954	13,202
Advances	719,662	657,273
Pre-Paid Exp.	59,781	104,747
Total	8,717,476	6,919,738

Schedule 6. Current Liabilities & Provisions

Particulars	As at 31-Mar-19	As at 31-Mar-18
Sundry Creditors	588,999	3,522,803
Expenses Payable	111,035	203,644
Total	700,034	3,726,447



For Mahavir International

Secretary

MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Schedules Annexed to and forming part of Financial Statements as at March 31, 2019

Amount (Rs.)

Schedule 7. Donations

Particulars	As at 31-Mar-19	As at 31-Mar-18
Donation		
-80G	14,394,610	17,482,591
- Camp Donation	12,901,379	13,433,200
-Magazine Receipt	100,000	280,000
-Operation Donation	3,847,300	2,400,900
-Hospital OPD Donation	5,582,095	5,322,846
- Lab Collection	3,363,550	3,546,865
-Medicines Donation	3,470,317	2,720,012
Sub Total	43,659,251	45,186,414
- International Conference	3,567,351	-
Total	47,226,602	45,186,414

Schedule 8. Other Income

Particulars	As at 31-Mar-19	As at 31-Mar-18
Interest Income	709,808	1,132,536
Other Income	31,552	290,691
Total	741,360	1,423,227

Schedule 9. Doctor at Door Step Exp.

Particulars	As at 31-Mar-19	As at 31-Mar-18
Consultant Fee - Doctors & Paramedical Staff	7,603,226	7,685,003
Medicines/IOL Lens/Consumable etc	2,340,840	2,873,216
Camp Expenses		
- Printing & Stationery	447,467	557,958
- Conveyance	700,783	602,045
- Van Running & Maint.	554,010	581,018
- Other Expenses	861,828	626,857
	2,564,088	2,367,878
Total	12,508,154	12,926,097



For Mahavir International

[Signature]
Secretary

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MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Schedules Annexed to and forming part of Financial Statements as at March 31, 2019

Amount (Rs.)

Schedule 10. Hospital Expenses

Particulars	As at 31-Mar-19	As at 31-Mar-18
Consultant Fee - Doctors & Paramedical Staff	12,242,493	12,466,766
Employers E.S.I. Expenses	262,658	235,039
Employers P.F. Expenses	330,541	365,689
Leave Encashment	169,800	140,300
Staff Welfare	294,400	293,390
Washing Charges	139,245	156,969
Repair & Maintance		
- Surgical Equipment	407,229	415,714
- Building	883,252	586,762
- Medicines /IOL Lens / Consumables etc.		
Opening Stock	736,842	770,600
Add: Purchase during the year	5,318,839	4,114,367
	6,055,681	4,884,967
Less: Closing Stock	680,170	736,842
Consumed during the year	5,375,511	4,148,125
Total	20,105,129	18,808,754

Schedule 11. Laboratory Expenses

Particulars	As at 31-Mar-19	As at 31-Mar-18
Lab Chemicals & Consumable Expenses	1,205,997	1,399,595
Collection Charges	114,180	119,280
Employers E.S.I. Expenses	16,245	17,036
Employers P.F. Expenses	66,030	69,696
Leave Encashment	26,400	32,000
Printing & Stationary	49,525	109,951
Professional Charges	729,123	817,985
Salary & Wages Exp.	848,714	876,434
Other Exp.	149,736	52,148
Total	3,205,950	3,494,125

Schedule 12. Mass Awareness Programe

Particulars	As at 31-Mar-19	As at 31-Mar-18
Event Expenses	1,445,728	3,042,753
International Conference Expenses	3,368,901	-
Mahavir Vision Newsletter	216,000	417,878
Total	5,030,629	3,460,631



For Mahavir International

Secretary

MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Schedules Annexed to and forming part of Financial Statements as at March 31, 2019

Amount (Rs.)

Schedule 13. Administrative Expenses

Particulars	As at 31-Mar-19	As at 31-Mar-18
Audit Fees	112,100	112,100
Conveyance Exp.	200,351	181,358
Festival Expenses	314,646	358,014
Consultatns Fees - Software Development	-	237,720
Electricity Exp.	482,520	410,808
Employers E.S.I.Expenses	5,095	10,353
Employers P.F. Expenses	66,993	65,078
Leave Encashment	78,280	86,251
Postage & Courier Exp.	107,196	102,107
Printing & Stationary	458,437	486,842
Salary & Wages	1,277,262	1,198,977
Telephone Exp.	163,913	232,275
Other Exp.	888,237	1,120,962
Total	4,155,030	4,602,845

For Mahavir International



Secretary



SCHEDULE NO-14

SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:**

The financial statements have been drawn up under the historical cost convention, on an accrual basis in accordance with generally accepted accounting principal and applicable accounting standards issued by The Institute of Chartered Accountants of India.

2. **Income and Expenditure:**

Items of Income & Expenditure are generally accounted in the year on accrual basis.

3. **Revenue Recognition:**

a. **Donation:**

Grants/donations are accounted for in the year of receipt or on receipt of sanction, whichever is earlier.

b. **Other Income**

Interest on Investments (including donated investments) is accounted for when the right to receive the income is established.

4. **Fixed Assets & Depreciation:**

- a. Fixed Assets are stated at their original cost of acquisition inclusive of inward freight, duties and expenditure incurred in the acquisition, construction and installation.
- b. Depreciation of fixed assets is provided as per rate and method prescribed as per Income Tax Act on WDV method.
- c. The depreciation provided during the year has been directly reduced from the Corpus Account without charging it under Income & Expenditure account. In earlier years, the depreciation was being charged to Income & Expenditure Account. Such depreciation aggregated to Rs. 5009183 during the year.

5. **Investment:**

Long-term investments are stated at cost. They are suitably adjusted to recognize permanent diminution in value, if any. Current Investments are valued at cost or market value, whichever is lower.

6. **Retirement Benefits:**

a. **Defined Contribution Plan:**

Contribution to the provided fund is made in accordance with the provision of the Employees Provided Fund and Miscellaneous Provision Act, 1962 and is recognized as expenses on accrual basis.



[Signature]
Secretary

7. Foreign Currency Transaction:

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction.

NOTES TO ACCOUNTS

1. Taxes on Income

Current tax is determined as the amount of tax payable in respect of taxable income of the period.

- The Society has not received any intimation from the suppliers, regarding the status under the Micro, Small and Medium Enterprises, as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" and hence the disclosure, if and. Relating to the amount unpaid as at the yearend together with the interest paid or payable as required under the said Act has not been given.
- The Society has complied with all applicable Accounting Standards except regarding charging of depreciation which has been directly to Corpus Account instead of Income and Expenditure Account.
- Previous year figures have been regrouped / rearranged /recast whenever necessary to correspond to the current year's classification.

For J. I. Jain & Co.
Chartered Accountants
(Firm Registration No. 004021N)


(CA Deepak Jain)
Partner

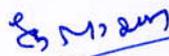
Membership No. 83004

Place :- New Delhi

Date :- 21/06/2019

UDIN : 19083004AAAAARS098

For Mahavir International


(K C Jain)
Chairman


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