

J. L. JAIN & CO.

CHARTERED ACCOUNTANTS

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Audit Report

To the members of Mahavir International, Delhi

We have examined the Balance Sheet of Mahavir International, Delhi as at 31.03.2021 and the Income & Expenditure Account for the year ended on that date which are in agreement with books of accounts maintained by the said Charitable Society.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion proper books of account have been kept by head office and the branches/centers of the above named Charitable Society so far as appears from our examination of the books:

In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view-

1. In the case of the Balance Sheet, of the State of Affairs of the above named Charitable Society as at 31.03.2021 and
2. In the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for its accounting year ending on 31.03.2021.

The prescribed particulars are annexed hereto.

Place: New Delhi

Date: 27/09/2021

For J. L. Jain & Co.

Chartered Accountants

(Firm Registration No. 004021N)



(CA Deepak Jain)

Partner

Membership No.83004

UDIN: 21083004AAAAOA8045

MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

BALANCE SHEET
AS AT 31st March, 2021

		Amount (Rs.)	
Particulars	Schedules	As at 31-Mar-21	As at 31-Mar-20
I. SOURCES OF FUNDS			
Membership Fund	1	1,383,500	1,050,500
Corpus Fund	2	39,108,469	36,599,029
Total		40,491,969	37,649,529
II. APPLICATION OF FUNDS			
Fixed Assets	3		
Gross Block		58,355,328	61,208,050
Less: Accumulated Depreciation		36,233,666	34,183,652
Net Block		22,121,662	27,024,398
Current Assets, Loans & Advances	4		
Cash & Bank Balances		710,998	1,075,371
Investments in FDR's		14,010,131	5,082,027
Stock of Medicines & Consumables		422,054	901,083
Loans & Advances	5	3,587,806	5,813,026
		18,730,988	12,871,507
Less: Current Liabilities & Provisions	6	360,682	2,246,377
Net Current Assets		18,370,306	10,625,130
Total		40,491,969	37,649,529

Note:- Previous year figure has been rearranged and rescheduled.

As Per our separate report of even date
For J. L. Jain & Co.

For Mahavir International



Chartered Accountants
(Firm Registration No. 004021N)

(CA Deepak Jain)

Partner

Membership No.83004

(R. Narayan)
Chairman

(Arun Jain)
Secretary

(Sunita Singhal)
Treasurer

Place: New Delhi

Date: 27/09/2021


UDIN 21083004AAAA0A8045

MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
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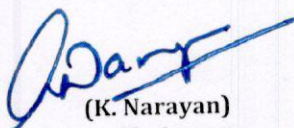
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2021

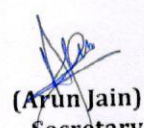
		Amount (Rs.)	
Particulars	Sche dules	As at 31-Mar-21	As at 31-Mar-20
INCOME			
Donations	7	22,737,613	34,714,891
Other Income	8	1,041,096	465,762
Total		23,778,709	35,180,652
EXPENDITURE			
-Doctor at Door Step Expenses	9	391,384	10,767,365
-Covid-19 Relief Exp.	10	6,540,366	-
-Hospital Expenses	11	5,903,079	20,371,218
-Laboratory Expenses	12	1,039,876	3,207,767
-Mass Awareness Programe	13	883,812	2,050,995
-Administrative Expenses	14	2,361,495	4,157,221
-Affilation Fees		164,500	177,100
Total		17,284,512	40,731,666
Surplus/(Deficit) Transferred to Corpus Fund		6,494,198	(5,551,014)
	15		

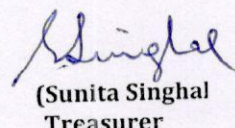
As Per our separate report of even date
For J. L. Jain & Co.
Chartered Accountants
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Partner
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(K. Narayan)
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Place: New Delhi

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UDIN 21083004AAA AOA8045

MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Schedules Annexed to and forming part of Financial Statements as at MARCH 31,2021

Amount (Rs.)`

Schedule 1. Membership Fund

Particulars	As at 31-Mar-21	As at 31-Mar-20
Opening Balance	1,050,500	1,006,500
Add: Received During the Year	333,000	44,000
Total	1,383,500	1,050,500

Schedule 2. Corpus Fund

Particulars	As at 31-Mar-21	As at 31-Mar-20
Opening Balance	36,599,029	46,741,311
Add: Corpus Donation received during the year	36,599,029	46,741,311
Add : Excess Expenditure Over Income	6,494,198	(5,551,014)
Less: Depreciation	3,984,757	4,591,269
Total	39,108,469	36,599,029



Schedules Annexed to and forming part of Financial Statements as at March 31, 2021

Particulars	Gross Block			Depreciation Rate	Depreciation			Net Block	
	As at 01/04/2020	More than 180 days	Additions Less than 180 days		Upto 31/03/2020	For The Year	Written Back	As at 31/03/2021	As at 31/03/2020
Buildings									
Hospital Building-Saket	6,550,000	-	-	10%	3,916,659	263,334	-	2,370,007	2,633,341
Construction - Rajdhani	300,900	-	-	10%	43,631	25,727	-	231,542	257,269
Wooden Partition & Fixtures	1,154,524	-	-	10%	514,679	63,985	-	578,664	639,845
Equipment									
Hospital/Surgical Equipments	38,646,651	-	-	15%	21,475,167	2,575,723	-	14,595,761	17,171,484
Lab Equipments	1,640,000	-	-	15%	785,611	128,158	-	726,231	854,389
Van Ambulance									
Force Euro-IV-1	1,275,521	-	-	15%	954,021	-	954,021	-	-
Force Euro-IV-2	1,275,522	-	-	15%	954,021	-	954,021	-	-
Force Tempo Traveller	1,199,097	-	-	15%	667,051	79,807	-	746,858	532,046
Force Tempo (F)	1,387,484	-	-	15%	460,211	139,091	-	788,182	927,273
Eco 5STR (AC) 1	402,828	-	-	15%	111,785	43,656	-	155,441	291,043
Eco 5STR (AC) 2	428,374	-	-	15%	140,702	43,151	-	244,521	287,672
Plant & Machinery									
Office Equipments	722,688	-	-	15%	498,651	33,606	-	190,431	224,037
CCTV	802,813	-	-	15%	171,601	94,682	-	536,530	631,212
Fire Extinguisher	13,282	-	-	15%	6,505	1,017	-	5,760	6,777
Generator	200,000	-	-	15%	192,630	1,106	-	6,264	7,370
Inverter	212,818	-	-	15%	176,668	5,423	-	30,727	36,150
U.P.S.	134,280	134,280	-	15%	26,702	27,981	26,702	106,299	52,258
Refrigerator	78,960	-	-	15%	26,895	2,123	-	12,032	14,155
Water Machine	41,050	-	-	15%	42,629	1,246	-	7,060	8,306
Camera	50,935	-	-	15%	22,167	1,156	-	23,323	7,709
Mobile	29,876	-	-	15%	10,677	1,890	-	12,567	12,599
Fans	23,276	-	-	15%	56,915	1,825	-	58,740	12,164
R.O Systems	69,079	-	-	15%	4,912	1,918	-	6,830	12,788
Lifts	17,700	-	-	15%	186,417	30,537	-	216,954	203,583
Furniture & Fixture									
Furniture & Fixture	1,625,768	-	-	10%	940,580	68,519	-	616,669	685,188
Computer & Printers									
Computer & Printers	1,697,654	-	-	40%	1,601,915	38,296	-	57,443	95,739
Solar Plant (Rajdhani)									
Solar Plant (Rajdhani)	971,250	-	-	40%	194,250	310,800	-	466,200	777,000
Total									
Date:	61,208,050	134,280	-	-	-	3,984,757	1,934,744	22,121,663	26,381,397
Previous Year	59,834,222	331,442	1,042,386	-	29,592,383	4,591,269	-	27,024,398	30,241,839



MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Schedules Annexed to and forming part of Financial Statements as at MARCH 31,2021

Amount (Rs.)`

Schedule 4. Cash & Bank Balances

Particulars	As at 31-Mar-21	As at 31-Mar-20
<u>Cash & Bank Balances</u>		
Cash in Hand	87,170	596,295
Balance with Scheduled Banks	623,828	479,076
Total	710,998	1,075,371

Schedule 5. Loans & Advances

Particulars	As at 31-Mar-21	As at 31-Mar-20
Accounts Receivable	1,863,133	1,396,468
Security Deposits	255,330	295,330
TDS Receivable	1,408,412	3,972,738
Interest Accrued	-	13,439
Advance	17,195	17,195
Pre Paid Exp.	43,736	117,856
Total	3,587,806	5,813,026

Schedule 6. Current Liabilities & Provisions

Particulars	As at 31-Mar-21	As at 31-Mar-20
Deposit - Eye2Eye Care Centre	75,000	75,000
Duty & Taxes Payable	33,246	130,880
Sundry Creditors	116,347	1,462,039
Imprest A/c Camp	28,496	194,537
Expenses Payable	107,593	383,921
Total	360,682	2,246,377



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Schedules Annexed to and forming part of Financial Statements as at MARCH 31,2021

Amount (Rs.)`

Schedule 7. Donations

Particulars	As at 31-Mar-21	As at 31-Mar-20
Donation		
-General Donation	7,455,993	8,953,519
- Covid-19 Relief Project	11,550,446	221,200
- Camp Donation	1,788,225	11,073,335
-Magazine Receipt	35,000	250,000
-Operation Donation	-	2,773,600
-Hospital OPD Donation	810,820	5,367,125
- Lab Donation	347,215	3,117,425
-Medicines Donation	749,914	2,958,687
Total	22,737,613	34,714,891

Schedule 8. Other Income

Particulars	As at 31-Mar-21	As at 31-Mar-20
Interest Income	502,881	437,639
Interest on IT Refund	527,603	28,123
Interest on Deposits	10,613	
Total	1,041,096	465,762

Schedule 9.Doctor at Door Step Exp.

Particulars	As at 31-Mar-21	As at 31-Mar-20
Consultant Fee - Doctors & Paramedical Staff	133,250	5,865,260
Medicines/IOL Lens/Consumable etc	75,405	1,927,524
Camp Expenses		
- Camp Exp.	50,500	584,064
- Printing & Stationery	21,703	463,515
- Conveyance	6,254	495,614
- Van Running & Maint.	17,986	675,087
- Other Expenses	86,286	756,301
	182,729	2,974,581
Total	391,384	10,767,365

Schedule 10. Covid-19 Relief Proejct Exp.

Particulars	As at 31-Mar-21	As at 31-Mar-20
Distribution of Foods & Ration Beg	5,759,875	-
Cambal Distribution	375,114	-
Van Running Exp.	405,377	-
	6,540,366	-



MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Schedules Annexed to and forming part of Financial Statements as at MARCH 31,2021

Amount (Rs.)`

Schedule 11. Hospital Expenses

Particulars	As at 31-Mar-21	As at 31-Mar-20
Consultant Fee - Doctors & Paramedical Staff		
- Docotors	1,206,169	7,645,912
- Paramedical Staff	2,997,732	6,043,767
Employers E.S.I.Expenses	41,911	260,343
Employers P.F. Expenses	81,675	474,430
Leave Encashment	46,347	184,939
Staff Welfare	77,866	305,185
Washing Charges	228	112,849
Cleaning Charges	124,814	288,000
Repair & Maintance		
- Surgical Equipment	34,201	82,688
- Building	200,313	574,886
- Medicines /IOL Lens / Consumables etc.		
Opening Stock	901,083	680,170
Add: Purchase during the year	1,045,939	4,619,132
Less :Purchase Retrun (During the covid period)	433,145	-
	1,513,877	5,299,302
Less: Closing Stock	422,054	901,083
Consumed during the year	1,091,823	4,398,219
Total	5,903,079	20,371,218

Schedule 12. Laboratory Expenses

Particulars	As at 31-Mar-21	As at 31-Mar-20
Consultant Fee - Doctors & Paramedical Staff		
-Doctors	93,500	433,694
- Paramedical Staff	309,389	1,012,702
Lab Chemicals & Consumable Expenses	183,456	1,287,085
Collection Charges	28,330	115,550
Employers E.S.I.Expenses	1,471	9,814
Employers P.F. Expenses	13,914	78,821
Leave Encashment	8,979	35,224
Diwali bonus	22,700	39,600
Repair & Maintenance Equipment	378,137	146,016
Printing & Stationary	-	46,724
Misc Exp.	-	2,537
Total	1,039,876	3,207,767

Schedule 13. Mass Awareness Programe

Particulars	As at 31-Mar-21	As at 31-Mar-20
Event Expenses	438,998	1,526,781
Media Promotion Exp.	360,000	-
Mahavir Vision Newsletter	84,814	524,214
Total	883,812	2,050,995



MAHAVIR INTERNATIONAL
6550, MAIN QUTAB ROAD, NABI KARIM,
NEW DELHI-110055

Schedules Annexed to and forming part of Financial Statements as at MARCH 31,2021

Amount (Rs.)'

Schedule 14. Administrative Expenses

Particulars	As at 31-Mar-21	As at 31-Mar-20
Audit Fees	17,700	17,700
Conveyance Exp.	72,501	149,570
Computer Exp.	30,688	34,760
Festival Expenses	155,100	379,459
Electricity Exp.	126,706	569,392
Employers E.S.I. Expenses	1,589	4,633
Employers P.F. Expenses	25,470	71,125
Generator Running Expenses	57,106	18,000
Insurance Hospital	55,645	48,654
Leave Encashment	17,227	60,830
Legal Court Case Fees	22,000	23,000
Postage & Courier Exp.	31,267	59,903
Printing & Stationary	106,541	511,228
Salary & Wages	717,720	1,195,128
Telephone Exp.	59,860	140,182
Water Exp.	585,879	91,752
Other Exp.	278,496	781,905
Total	2,361,495	4,157,221



SCHEDULE NO-14

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting:

The financial statements have been drawn up under the historical cost convention, on an accrual basis in accordance with generally accepted accounting principal and applicable accounting standards issued by The Institute of Chartered Accountants of India.

2. Income and Expenditure:

Items of Income & Expenditure are generally accounted in the year on accrual basis.

3. Revenue Recognition:

a. Donation:

Grants/donations are accounted for in the year of receipt or on receipt of sanction, whichever is earlier.

b. Other Income

Interest on Investments (including donated investments) is accounted for when the right to receive the income is established.

4. Fixed Assets & Depreciation:

- a. Fixed Assets are stated at their original cost of acquisition inclusive of inward freight, duties and expenditure incurred in the acquisition, construction and installation.
- b. Depreciation of fixed assets is provided as per rate and method prescribed as per Income Tax Act on WDV method.
- c. The depreciation provided during the year has been directly reduced from the Corpus Account without charging it under Income & Expenditure account. This is in conformity with the accounting followed during the previous year.

5. Investment:

Long-term investments are stated at cost. They are suitably adjusted to recognize permanent diminution in value, if any. Current Investments are valued at cost or market value, whichever is lower.

6. Retirement Benefits:

Contribution to the provided fund is made in accordance with the provision of the Employees Provided Fund and Miscellaneous Provision Act, 1962 and is recognized as expenses on accrual basis.

7. Foreign Currency Transaction:

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction.

NOTES TO ACCOUNTS




1. Taxes on Income

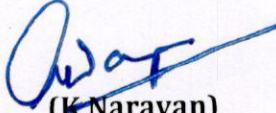
Current tax is determined as the amount of tax payable in respect of taxable income of the period.


2. The Society has not received any intimation from the suppliers, regarding the status under the Micro, Small and Medium Enterprises, as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" and hence the disclosure, if and. Relating to the amount unpaid as at the yearend together with the interest paid or payable as required under the said Act has not been given.
3. The Society has complied with all applicable Accounting Standards except regarding charging of depreciation which has been directly to Corpus Account instead of Income and Expenditure Account.
4. Previous year figures have been regrouped / rearranged /recast whenever necessary to correspond to the current year's classification.

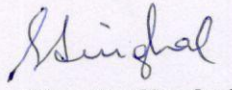
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